

# Balance Sheet

ABC Company, Inc.

(See accompanying notes to the financial statements.)

(US Dollars)	As of December 31, 2020	As of December 31, 2019
<b>ASSETS</b>		
Current assets	\$500	\$0
Noncurrent assets	3,000	0
	<u>Assets</u>	<u>\$0</u>
	\$3,500	\$0
<b>LIABILITIES AND EQUITY</b>		
<i>LIABILITIES</i>		
Current liabilities	\$0	\$0
Noncurrent liabilities	0	0
	<u>Liabilities</u>	<u>0</u>
<i>EQUITY</i>		
Equity attributable to controlling interests	3,000	0
Equity attributable to noncontrolling interests	500	0
	<u>Equity</u>	<u>0</u>
	\$3,500	\$0
Liabilities and equity	<u>\$3,500</u>	<u>\$0</u>

# Statement of Net Assets

ABC Company, Inc.

(See accompanying notes to the financial statements.)

(US Dollars)	As of December 31, 2020	As of December 31, 2019
	<b>NET ASSETS</b>	
Assets	\$3,500	\$0
Liabilities	0	0
	<u>\$3,500</u>	<u>\$0</u>
	Net assets	\$0

# Statement of Comprehensive Income

ABC Company, Inc.

(See accompanying notes to the financial statements.)

(US Dollars)	For period ended December 31, 2020
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<b>Comprehensive income:</b>	
Revenue	\$7,000
Expenses	-3,000
Gains	1,000
Losses	-2,000
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Comprehensive income	<u>\$3,000</u>

# Statement of Comprehensive Income (Alternative)

ABC Company, Inc.

(See accompanying notes to the financial statements.)

(US Dollars)

For period ended  
December 31, 2020

**Comprehensive income:**

Income from normal activities of entity	\$2,000
Income from peripheral or incidental transactions of entity	1,000
Comprehensive income	<u>\$3,000</u>

# Statement of Cash Flows

ABC Company, Inc.

(See accompanying notes to the financial statements.)

(US Dollars)	<b>For period ended December 31, 2020</b>
<b>Net cash flow:</b>	
Net cash flow from operating activities	\$1,500
Net cash flow from investing activities	1,000
Net cash flow from financing activities	1,000
	<u>Net Cash Flow</u> 3,500
Assets, beginning balance	<u>0</u>
	Assets, ending balance <u><u>\$3,500</u></u>

# Prior Period Adjustments

ABC Company, Inc.

Originally stated  
and restated as of  
December 31, 2019

(US Dollars)

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**Prior period adjustments:**

Equity, originally stated	\$2,000
Changes in accounting policy	-1500
Correction of an error	-500
Equity, restated	<u>\$0</u>

# Statement of Changes in Equity

ABC Company, Inc.

(See accompanying notes to the financial statements.)

(US Dollars)

For period ended  
December 31, 2020

**Equity roll forward:**

Equity, beginning balance	\$0
Comprehensive income	3,000
Investments by owners	1,000
Distributions to owners	-500
Equity, ending balance	<u>\$3,500</u>

# Policies

ABC Company, Inc.

## **Basis of reporting:**

Duis fermentum. Nullam dui orci, scelerisque porttitor, volutpat a, porttitor a, enim. Sed lobortis. Maecenas scelerisque ullamcorper libero. Aliquam porta leo imperdiet pede. In semper, elit vel elementum auctor, lectus purus rhoncus arcu, lacinia sollicitudin justo odio et nunc. Phasellus sagittis fringilla risus. Curabitur iaculis sagittis orci. Ut malesuada libero nec nulla molestie vestibulum. Suspendisse lectus massa, ullamcorper at, tincidunt eget, bibendum vel, risus. Curabitur imperdiet. Suspendisse accumsan, arcu vel ornare interdum, magna tellus porta mauris, in porta mi lacus sodales felis. Pellentesque dapibus, leo non sollicitudin consequat, lectus orci fringilla felis, non interdum leo libero sed augue. Sed magna. Maecenas ante ipsum, congue ut, sodales a, pulvinar ut, dui. Suspendisse mauris massa, sollicitudin et, hendrerit eget, placerat id, orci. Donec molestie magna.

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## **Nature of operations:**

Duis fermentum. Nullam dui orci, scelerisque porttitor, volutpat a, porttitor a, enim. Sed lobortis. Maecenas scelerisque ullamcorper libero. Aliquam porta leo imperdiet pede. In semper, elit vel elementum auctor, lectus purus rhoncus arcu, lacinia sollicitudin justo odio et nunc. Phasellus sagittis fringilla risus. Curabitur iaculis sagittis orci. Ut malesuada libero nec nulla molestie vestibulum. Suspendisse lectus massa, ullamcorper at, tincidunt eget, bibendum vel, risus. Curabitur imperdiet. Suspendisse accumsan, arcu vel ornare interdum, magna tellus porta mauris, in porta mi lacus sodales felis. Pellentesque dapibus, leo non sollicitudin consequat, lectus orci fringilla felis, non interdum leo libero sed augue. Sed magna. Maecenas ante ipsum, congue ut, sodales a, pulvinar ut, dui. Suspendisse mauris massa, sollicitudin et, hendrerit eget, placerat id, orci. Donec molestie magna.

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## **Revenue recognition policy:**

Duis fermentum. Nullam dui orci, scelerisque porttitor, volutpat a, porttitor a, enim. Sed lobortis. Maecenas scelerisque ullamcorper libero. Aliquam porta leo imperdiet pede. In semper, elit vel elementum auctor, lectus purus rhoncus arcu, lacinia sollicitudin justo odio et nunc. Phasellus sagittis fringilla risus. Curabitur iaculis sagittis orci. Ut malesuada libero nec nulla molestie vestibulum. Suspendisse lectus massa, ullamcorper at, tincidunt eget, bibendum vel, risus. Curabitur imperdiet. Suspendisse accumsan, arcu vel ornare interdum, magna tellus porta mauris, in porta mi lacus sodales felis. Pellentesque dapibus, leo non sollicitudin consequat, lectus orci fringilla felis, non interdum leo libero sed augue. Sed magna. Maecenas ante ipsum, congue ut, sodales a, pulvinar ut, dui. Suspendisse mauris massa, sollicitudin et, hendrerit eget, placerat id, orci. Donec molestie magna.

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# Variance from Budget

ABC Company, Inc.

(US Dollars) As of December 31, 2020

	<b>Budgeted</b>	<b>Variance</b>	<b>Actual</b>
<b>VARIANCE FROM BUDGET</b>			
Revenue	\$6,000	\$1,000	\$7,000
Expenses	-2,000	-1,000	-3,000
Gains	750	250	1,000
Losses	-1,000	-1,000	-2,000
Comprehensive income	<u>\$3,750</u>	<u>\$-750</u>	<u>\$3,000</u>

# Segments

ABC Company, Inc.

(US Dollars) As of  
December 31, 2020

	<b>Segment Alpha</b>	<b>Segment Bravo</b>	<b>Segment Charlie</b>	<b>All Segments</b>
<b>SEGMENTS</b>				
Revenue	\$1,000	\$4,000	\$2,000	\$7,000

# Stock Plan Activity

ABC Company, Inc.

(US Dollars) For period ended  
December 31, 2020

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**Weighted average grant date fair value:**

Nonvested fair value, beginning balance	32.72
Granted	41.51
Vested	30.92
Forfeited	35.93
Nonvested fair value, ending balance	36.92

# Financial Highlights

ABC Company, Inc.

(US Dollars)

For period ended  
December 31, 2020

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**Financial highlights:**

Revenues	\$7,000
Comprehensive income	3,000
Distributions to owners	500

